



विद्या सर्वार्थ साधिका

ANANDALAYA
PERIODIC TEST- 1
Class : XI

Subject : Economics
Date : 03-08-2022

M.M: 30
Time: 1 hour 30 min

General Instructions:

1. Please check that this question paper contains 11 questions.
2. All the questions are compulsory.
3. Marks for questions are indicated against each question.
4. One mark questions are required to be answered in one sentence each.
5. Three marks questions should be answered in about 60 words each.
6. Four marks questions should be answered in about 70 words each.
7. Six marks questions should be answered in about 100 words each.

1. Expansion and Contraction in demand are caused by change in _____. (1)
(A) population (B) income
(C) price of related goods (D) price of the given good
2. Which of the following is not a function of Statistics? (1)
(A) It presents facts in a definite form.
(B) It condenses mass data.
(C) It deals with only quantitative data.
(D) It facilitates planning and policy formulation.
3. Identify the central problem which deals with deciding the quantity of goods to be produced. (1)
(A) What to Produce (B) How to Produce
(C) For whom to Produce (D) Both B and C
4. _____ is the root of all economic problems. (1)
5. Discuss any three points which should be kept in mind, while preparing a good questionnaire. (3)
6. Distinguish between Positive Economics and Normative Economics. (3)
7. Explain any three limitations of statistics. (3)
8. Which mode of data collection is the most expensive? Highlight any two advantages of the same. (3)
9. (a) 'Non-sampling errors are more serious than sampling errors.' Justify the given statement. (1)
(b) Differentiate between Primary data and Secondary data. (3)
10. Using a diagram, explain what will happen to the PPC of Kerala if Tsunami hits the coast of Southern India. (4)
11. (a) State any four factors that cause an 'increase in demand' of a commodity. (2)
(b) Define demand. Explain the effect of fall in price of substitute good on the demand curve of given commodity. Use diagram (4)